

PLAN of Connecticut



*Live for today.
We'll plan for tomorrow.*

SPECIAL NEEDS FOCUSED TRUST MANAGEMENT

THE PLAN POOLED TRUST

PLAN of CT is the only organization in the state that can administer a Special Needs Pooled Trust.

WHO DOES PLAN OF CT SERVE?

PLAN is prepared to assist people with any type of disability. Some individuals may be profoundly affected by their conditions; others may be nearly independent but in need of some critical support.

People with Pooled Trusts may use their trust assets to:

- Supplement state and federal benefits.
- Help maintain self-sufficiency.
- Purchase services and items or pay bills.
- Enhance quality of life.

WHAT ARE THE BENEFITS OF A POOLED TRUST?

The PLAN Pooled Trust is the only trust in CT that can be used by an individual with a disability over age 65. It is also the only type of Special Needs Trust that an individual can establish for themselves. The PLAN Pooled Trust allows an individual with a disability to fund a trust account with his or her own assets, retain a lifetime benefit from those assets, and still qualify for entitlements.

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WHO SHOULD USE THE POOLED TRUST?

A person of any age who has a disability and:

- wants to stay in his/her home with home care services, but is over the income/asset limit for that program.
- is told by the state that they do not qualify for a Medicaid Waiver program because their income/assets exceed the cap.
- inherits money but is already receiving home care or long term care services through a Medicaid Waiver.
- is in an assisted-living arrangement where the State of Connecticut provides the home-care portion of the cost.
- would like to establish and fund his/her own trust, yet remain on benefits with money received from a windfall like an inheritance, accident, divorce or back payment from Social Security.

WHAT HAPPENS TO THE MONEY IN THE POOLED TRUST AFTER THE BENEFICIARY HAS PASSED ON?

According to federal regulations, upon the beneficiary's death, any residual funds are either left to the PLAN Charitable Trust for the benefit of other individuals with disabilities, or paid back to the states that provided services for reimbursement.

HOW DO I ESTABLISH A SPECIAL NEEDS POOLED TRUST?

1. Call PLAN to speak to the Outreach Coordinator for more information.
2. Meet with a PLAN Professional Member (attorney)*. A list of PLAN attorneys can be accessed on our website or provided by the Outreach Coordinator.
3. Complete the Subscriber Agreement with your attorney. They will submit this to PLAN as an application with your establishment fee and other required supporting documents.

*Attorney fees are separate from PLAN fees.

Let's start taking care of tomorrow, together. Contact PLAN of Connecticut to learn how we can help you plan for what's next.

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