



**Agency on Aging of South Central Connecticut, Inc.**

**Request for Proposal for Financial Audit  
For the Five Fiscal Years Ending 9/30/2023-9/30/2027**

**Answer to Submitted Questions**

- Do you anticipate the level of activity for the Organization for 9/30/23 to be similar to 9/30/22?  
Yes.
- Please provide an update on the 9/30/22 single audit findings.  
The correction plan was submitted in March 2023 and the process was completed in April 2023.
- How many employees in the Organization's finance department?  
8 employees.
- What level of assistance from your finance department can we expect? (i.e. do they prepare all required schedules including grant schedule/Schedule of Expenditures of Federal Awards)  
Agency's financial department provides grant schedule and schedule of expenditures of Federal and State Award which are for internal use purpose, audit firm prepare all required schedules based on the agency's schedule and report.
- Does the auditor maintain any schedules on your behalf (ie fixed assets)  
No.
- Were there any audit adjustments? If so, what were they?  
Yes. There were few audit adjustments , for example, adjustment on record restricted funds.
- What accounting system is used?  
Sage MIP Abila Accounting software.

- Is your information technology managed internally or with a third party consultant?  
Third party consultant.
- Does the audit have to be onsite or can the audit be done remotely/hybrid approach?  
Usually, we have around 2 weeks on-site field work and also with auditors remotely.
- Is there anything within the audit process that you would like to see improved with this RFP process?  
No special requirement on improving current audit process. The successful completion of the audit process is required to fully understand our agency's mission and grants, service contracts and mode of operation. Also, we expect to receive professional guidance on updated regulations.
- Are you disclosing the audit fees paid during the prior year (audit and pension audit)?  
Yes, the accounting fee was listed on 990.
- What firms was the RFP for audit services sent to?  
RFP was published publicly as well as sent to selected firms based on their size and services provided.
- Is the current auditor allowed to propose?  
Yes.
- Why are you considering a change in auditors?  
Based on our audit/financial policy, we should process RFP every 5 years.